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BLANK ROME, LLP Attorneys for Plaintiff TONGLI SHIPPING CO. LTD. Jack A. Greenbaum (JG 0039) The Chrysler Building 405 Lexington Ave. New York, NY 10174-0208 (212) 885-5000

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

TONGLI SHIPPING CO. LTD.,

Plaintiff,

-against-

SEOUL MARINE SERVICE CO. LTD. and SMS INVESTMENT CO. S.A.,

Defendants.

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RULE 7.1 STATEMENT

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, the undersigned counsel for plaintiff TONGLI SHIPPING CO. LTD. certifies that, according to information provided to counsel by its clients, TONGLI SHIPPING CO. LTD. is not a publicly held corporation or subsidiary or affiliate of a publicly held corporation.

Dated:

New York, New York November 22, 2006

> BLANK ROME, LLP Attorneys for Plaintiff TONGLI SHIPPING CO. LTD.

> > Jack A. Greenbaum (JG 0039)

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